

CANADA'S RESOURCE MERCHANT BANK

Providing a unique, leveraged resource investment vehicle for retail and institutional investors.

February 2025

TSX-V:PALI



PALISADESGOLD^{CORP.}




Disclosure Statement

Certain information in this presentation constitutes forward-looking information, which is information regarding possible events, conditions or results of operations of Palisades that is based upon assumptions about future economic conditions and courses of action and which is inherently uncertain. All information other than statements of historical fact may be forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as “seek”, “anticipate”, “budget”, “plan”, “continue”, “estimate”, “expect”, “forecast”, “may”, “will”, “project”, “predict”, “potential”, “targeting”, “intend”, “could”, “might”, “should”, “believe” and similar words or phrases (including negative variations) suggesting future outcomes or statements regarding an outlook. Forward-looking information contained in this presentation includes our expectations regarding our ability to raise capital, our ability to execute upon our business plan, the validity of our business model, the future performance of our investments and our ability to generate returns, and is based upon material factors and assumptions such as continued strength in commodity prices, increased demand and declining supplies for commodities, and significant increases in the price of gold.

Forward-looking information involves known and unknown risks, uncertainties and other factors (many or most of which are beyond our control) that may cause actual results or events to differ materially from those anticipated in such forward-looking information. Some of the risks and other factors which could cause results to differ materially from those expressed in the forward-looking information contained in this presentation include, but are not limited to: market (particularly gold market) fluctuations generally and their impact on our future investments, the sensitivity of gold prices to various factors beyond our control, foreign political and economic conditions which are inherently unpredictable.

Although we have attempted to identify important factors that could cause actual events and results to differ materially from those described in the forward-looking information in this presentation, there may be other factors that cause events or results to differ from those intended, anticipated or estimated. We believe the expectations reflected in the forward-looking information are reasonable but no assurance can be given that these expectations will prove to be correct and readers are cautioned not to place undue reliance on forward-looking information contained in this presentation. The forward-looking information is provided as at the date hereof and we undertake no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as otherwise required by law. All of the forward-looking information contained in this presentation is expressly qualified by this cautionary statement.



**THERE IS A WIDELY
HELD ADAGE IN
THE MINING SPACE
THAT A RISING TIDE
LIFTS ALL BOATS.**

**THE TIDE IS RISING AND
PALISADES HAS INCREDIBLE
LEVERAGE TO THE UPSIDE.**

PALISADES GOLDCORP

LEVERAGE TO A JUNIOR GOLD BULL

CREATED BY SHAREHOLDERS, FOR SHAREHOLDERS

\$130M+

PORTFOLIO OF
JUNIOR RESOURCE
EQUITIES

Canada's foremost
resource financier

22%

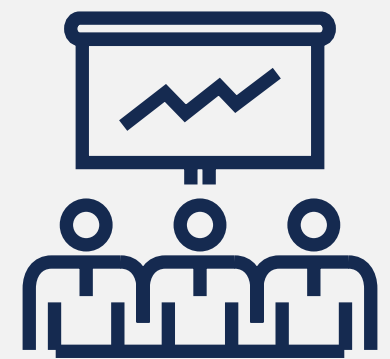
CONTROL POSITION
IN NEW FOUND
GOLD CORP

A new district scale
high-grade gold discovery
in Newfoundland

EXECUTING ON THIS OPPORTUNITY: PALISADES GOLDCORP



Palisades is the only publicly-traded company in Canada that provides retail and institutional investors with highly levered exposure to junior resource equities.



A professional, knowledgeable, and experienced team with a track record of making money is led by Executive Chairman Collin Kettell. Mr. Kettell is the largest shareholder of Palisades and is highly focused on maximizing returns to the benefit of all shareholders.



Palisades is a brand with industry wide recognition, including being mentioned in over 100 press releases since 2020, as well as 18M+ views and 90,000 subscribers through Palisade Radio, the #1 interview platform for everything gold.



NEWFOUND
GOLD CORP

22%

**Palisades ownership in
New Found Gold Corp.**

CANADA'S NEWEST **HIGH-GRADE GOLD DISCOVERY**

At the Center of the Newfoundland Gold Rush

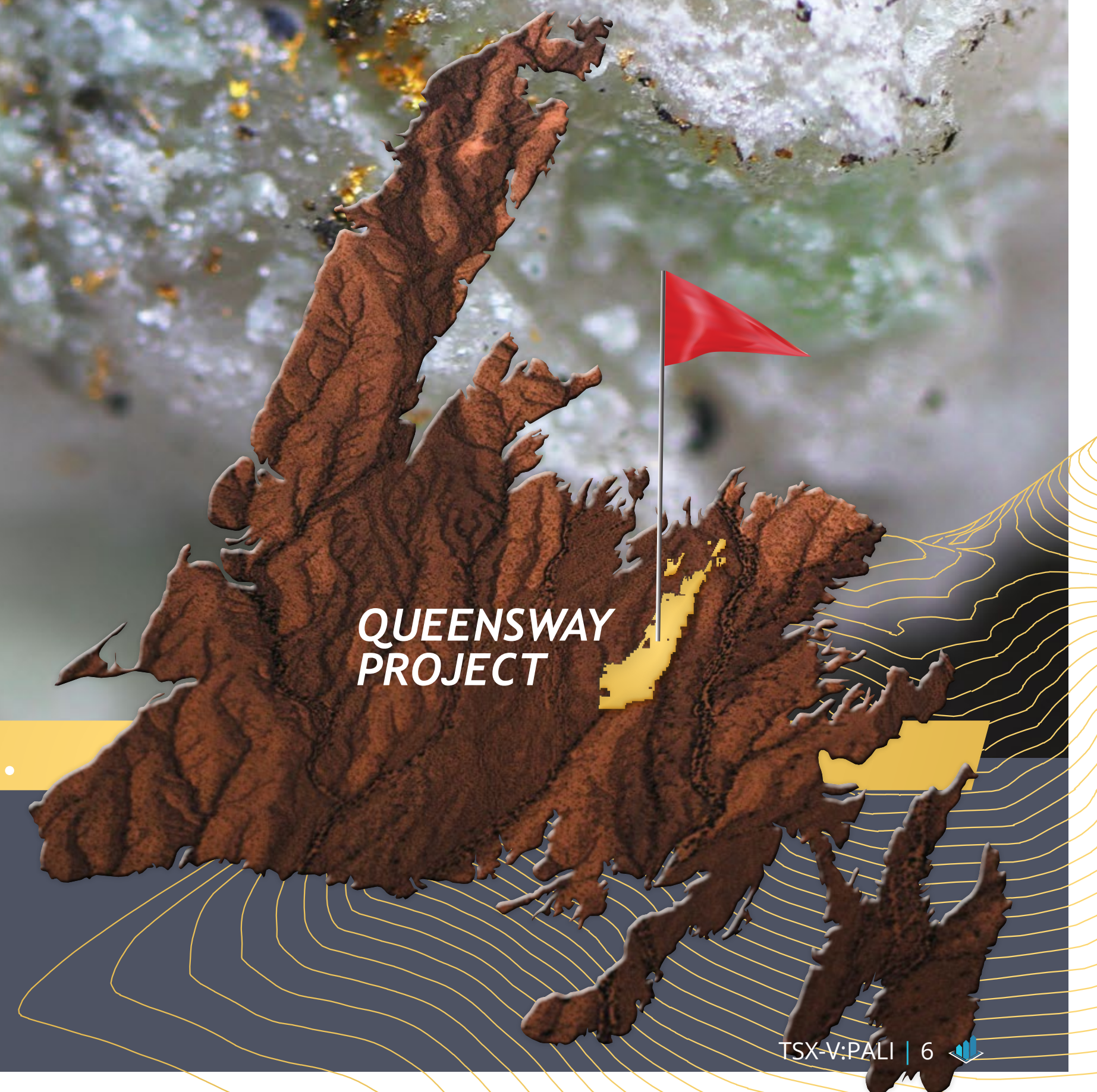
*650,000m drill
campaign underway*

*Supportive large
strategic shareholders*

New Found Gold Corp.

(TSX-V: NFG, NYSE-A: NFGC)

Palisades owns 22% of New Found Gold Corp., which is advancing its 100% owned Queensway gold project with a 650,000m drill campaign underway.



**QUEENSWAY
PROJECT**

CREATED BY SHAREHOLDERS, FOR SHAREHOLDERS

Unlike a fund, Palisades allows stakeholders to invest alongside management without being disadvantaged by lock-ups, expensive fees, and illiquidity.

- **NO LOCK-UPS**

As a publicly traded company, investors are able to take as short- or long-term approach as they like.

- **MINIMAL DILUTION**

Palisades has demonstrated an ability to raise money at favorable times for investors, and plans to maximize future shareholder value through carefully protecting the share structure for existing stakeholders.

- **LOW G&A + SIMPLE COMPENSATION**

Palisades' G&A is in the lowest quartile of the industry; there is zero management fee on AUM; instead, management is incentivized by a standard and easy to understand options plan that never exceeds 10% of the float of the company.

KEY PEOPLE



**COLLIN
KETTELL**

FOUNDER & CEO

- Mr. Kettell is a co-founder of New Found Gold Corp. (2016) and of Palisades Goldcorp Ltd. (2013), a Canadian resource investment company. Mr. Kettell is an active participant in the resource sector and is founder & CEO of Nevada King Gold Corp.



**BASSAM
MOUBARAK**

CFO & DIRECTOR

- Mr. Moubarak is a seasoned senior executive with over 15 years' experience in the mining industry. Since 2008, Mr. Moubarak has been involved in corporate transactions with an aggregate value in excess of \$1.2 billion and raised in excess of \$200 million for mineral asset project development.



**GREGOR
GREGERSEN**

INDEPENDENT DIRECTOR

- Founder & CEO of Silver Bullion Pte Ltd. and its subsidiary, the Safe House SG Pte Ltd.
- As CEO of Silver Bullion, Gregor leads the team to ensure that all legal, jurisdictional, counterparty, insurance, authentication and physical security issues are addressed so as to provide bullion owners the worldwide safest place to store silver and gold; Silver Bullion Pte Ltd is now Singapore's preeminent dealer and storage facility.
- Prior to founding Silver Bullion Gregor was a Senior Data Architect for Commerzbank AG and a Senior Business Intelligence Consultant for major MNCs.



**ELIZABETH
HARRISON, LLB**

INDEPENDENT DIRECTOR

- Partner at Farris Law LLP, the largest independent law firm in B.C.; provides legal advice on corporate finance, securities, M&A, and general corporate advice.
- Member of Queen's Counsel (1986); Recipient of The Best Lawyers in Canada (2020); Lexpert Leading Lawyers in Canada (2019); Lexpert Leading 500 Lawyers in Canada (2017); Lexpert Leading Cross-Border Lawyers (2017); Martindale-Hubbell (AV Preeminent 5.0 out of 5).
- Served on Board of Directors of the International Finance Centre; recently Chair of the Board of Directors of BC Ferries.

CAPITAL STRUCTURE

63,031,388

SHARES
OUTSTANDING

69,163,762

FULLY DILUTED
SHARES
OUTSTANDING

PALISADES PORTFOLIO 2025

NAV \$110.7M¹

NAV per share¹ \$2.31

*As of January 31, 2025
(pre-combination)*

4,201,000

OPTIONS

1,931,374

WARRANTS

Collin Kettell

25%



18%

Management & Insiders

Next Ten Largest Shareholders

33%

24%

Other

¹Pre-tax unaudited NAV.



**THE BIGGEST GAINS
HAVE TRADITIONALLY
BEEN MADE BY A SELECT
GROUP OF INVESTORS.**

**PALISADES IS LEVELING
THE PLAYING FIELD
FOR INVESTORS.**



PALISADES**GOLD**^{CORP.}

COLLIN KETTELL
collin@palisades.ca